

ADI RASAYAN LIMITED

Regd Office: G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079 - 40033655
Email Id: adirasayan@gmail.com | Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 12/11/2018

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Subject:- Outcome of Board Meeting held on Monday, 12th November, 2018.

Ref: BSE Scrip Code: 531592

Pursuant to Regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you good self that the Board of Directors of the Company in their meeting held today at its Corporate Office has:


1. Considered and approved the Un-Audited Financial Results along with Limited Review Report for the Quarter and half year ended on September 30, 2018 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For Adi Rasayan Limited


Snehal Aansodariya

Company Secretary & Compliance officer



Encl: A/a



To
Board of Directors of

Adi Rasayan Limited
G/C, Ground Floor, Tripti Apartment,
Behind Old High Court, Navrangpura
Ahmedabad - 380009

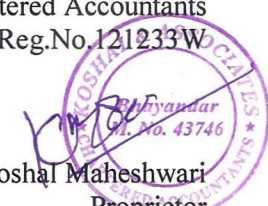
We have reviewed the accompanying statement of unaudited financial results of **ADI RASAYAN LIMITED** for the quarter ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 12.11.2018

ADI RASAYAN LIMITED

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2018

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue from Operations	19.14	-	-	19.14	8.15	8.15
2 Other Income	-	-	-	-	-	9.01
3 Total Revenue (1 + 2)	19.14	-	-	19.14	8.15	17.16
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	0.41	0.44	0.25	0.85	0.50	1.61
Depreciation and amortisation expense	0.01	0.01	0.01	0.01	0.01	0.02
Other expenses	2.78	1.82	1.56	4.60	5.92	9.10
Total expenses	3.19	2.27	1.82	5.46	6.43	10.73
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	15.95	(2.27)	(1.82)	13.68	1.72	6.43
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	15.95	(2.27)	(1.82)	13.68	1.72	6.43
8 Tax expense						
(1) Current Tax	2.61	-	-	2.61	-	1.22
(2) Deferred Tax	-	-	-	-	-	(0.01)
9 Profit / (Loss) from continuing operations (7 - 8)	13.34	(2.27)	(1.82)	11.07	1.72	5.21
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	13.34	(2.27)	(1.82)	11.07	1.72	5.21
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)	13.34	(2.27)	(1.82)	11.07	1.72	5.21
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	4.09	(0.70)	(0.56)	3.40	0.53	1.60
(b) Diluted	4.09	(0.70)	(0.56)	3.40	0.53	1.60

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 12th November, 2018.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 Sept, 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.adirasyan.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- During the period under review the Board Directors of the Company at their meeting have approved the issue and allotment of 2,03,60,000 fully paid-up Equity Shares of Rs. 10/- each and 70,00,000 warrants Convertible in to 70,00,000 Equity shares of Rs. 10/- each fully paid on preferential allotment basis up subject to the necessary approvals, permissions, sanctions and consents as may required form statutory and regulatory authorities.

For and on behalf of the Board of
Adi Rasayan Ltd

Sanjiv R. Joshi
(Sanjiv R. Joshi)
Director
DIN 05353964



PLACE : MUMBAI
DATE : 12.11.2018

ADI RASAYAN LIMITED

Statement of Assets & Liabilities as at 30th September, 2018

Particulars	As At 30th Sept 2018	As At 31st March 2018
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	8,696	9,938.00
(b) Deferred Tax Asset (Net)	2,371	2,371.00
Total non-current assets	11,067	12,309.00
(2) Current assets		
(a) Financial assets		
(i) Trade receivables	19,13,875	-
(ii) Cash and cash equivalents	84,999	15,68,797.00
(b) Other Current Asset	1,32,250	-
Total current assets	21,31,124	15,68,797.00
Total assets	21,42,191	15,81,106.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	32,59,850	32,59,850.00
(b) Other Equity	(1,07,87,456)	(1,18,94,649.00)
	(75,27,606)	(86,34,799.00)
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	92,80,000	98,80,000.00
Total non-current liabilities	92,80,000	98,80,000.00
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	1,05,553	14,052.00
(b) Other current liabilities	32,008	2,17,387.00
(c) Current Tax liabilities	2,52,236	1,04,466.00
Total current liabilities	3,89,797	3,35,905.00
Total equity and liabilities	21,42,191	15,81,106.00
	-	-

For and on behalf of the Board
ADI RASAYAN LIMITED

Sanjiv R. Joshi
(Sanjiv R. Joshi)
Director
DIN : 5353964



Place: Mumbai
Date : 12.11.2018